



Planet Fundamentals

IMPACT STARTUPS via GOOD TECHNOLOGIES

transformative technologies for social progress

Education | Health | Environment | Culture | Consumption

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IMPACT STARTUPS via GOOD TECHNOLOGIES

SocialFare's new open call to accelerate **social impact startups** able to offer innovative solutions to tackle the most urgent global challenges for social progress

Education | Health | Environment | Culture | Consumption



€125K
seed
investment



4 months
acceleration
program



The Global Risks Report 2024 19th Edition

INSIGHT REPORT

2024: Which global risks for our society?

The **World Economic Forum** published the 19th edition of the [Global Risks Report](#): more than 1,000 national leaders and experts from a range of global industries and sectors were interviewed to identify the most urgent risks for 2024.

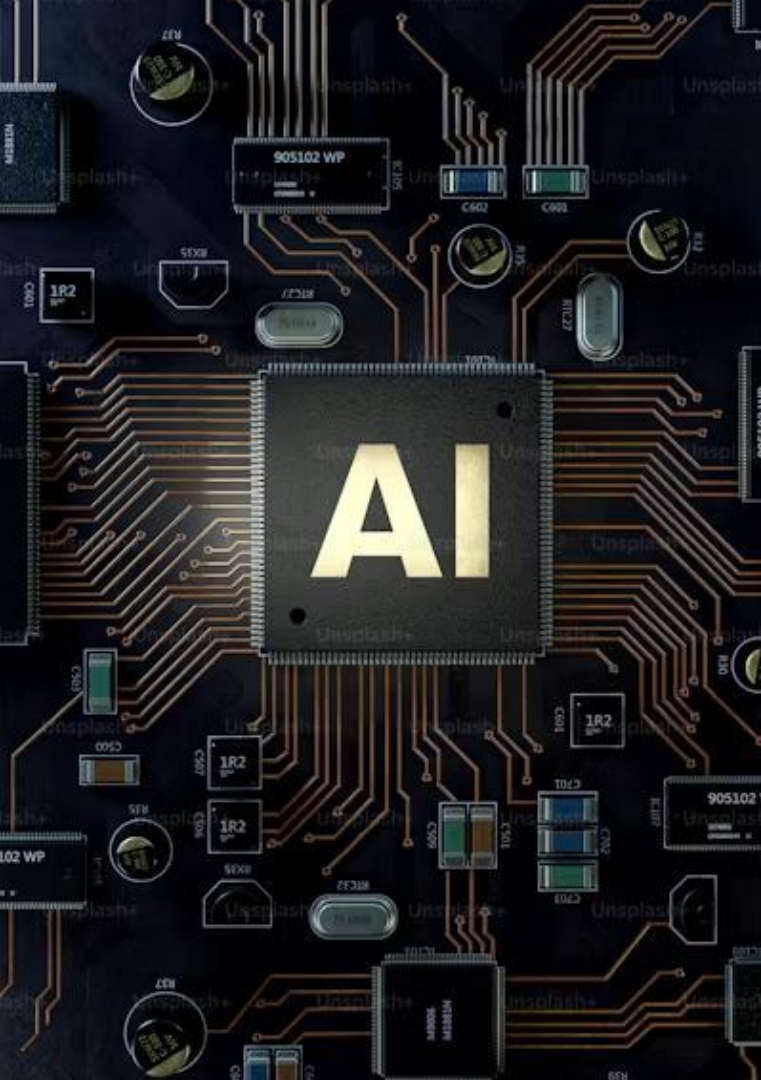
The context outlined by the report provides a clear map of the challenges we are facing: **climate change, technological complexity - with the possible implications of artificial intelligence -, geopolitical tension, demographic bifurcation and social and economic inequalities.**

In this scenario where the **ability to adapt and innovate** is and will be crucial, **startups are uniquely positioned to act as agents of change**, offering agile and innovative solutions to face these challenges through projects, products and services.



Does your impact start-up have a solution to tackle the upcoming global challenges?

Discover our Acceleration Program!



Technology is NOT neutral.

A *paradox* of our time is that technological development/technological evolution, despite being impartial in itself, can be seen through different lens capable of positively or negatively connoting its **uses and implications**.

This aspect also emerges from the **Global Risk Report 2024**, where the outcomes we find the adverse implications of AI considered among the main Global Risks that we will face: given the vast development possibilities and general-use applications, these could generate **multiple trajectories** and implications of use.

For example, quantum computing could enable a leap in computing power and, along with its expected benefits, rapidly give rise to new global risks. Negative consequences, whether **intended or unintended**, of artificial intelligence and related technological capabilities could impact individuals, businesses, ecosystems and/or economies.



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A challenge for social acceleration

Technology is able to accelerate social progress if technology is developed intentionally to solve a specific societal challenge (mission-native technology), and acts specifically to develop a key solution to a specific challenge.

Therefore, looking from a different perspective, the theme is not so much the use of technology, but its intentionality that makes it mission-driven while acting in a specific industry or for a specific goal for social progress.

We are looking for those who, through mission-driven technologies, develop innovative solutions to tackle contemporary societal challenges in the following areas

EDUCATION | HEALTH | ENVIRONMENT | CULTURE | CONSUMPTION



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Challenging areas

- **Education**

To increase the level of literacy, critical information, informal training, etc thanks to mission-driven technologies

- **Health**

To improve the care/health response in terms of efficiency, accessibility, quality, innovation of care/health products/services/tools through mission-driven technologies

- **Environment**

To address the challenges linked to climate change, the loss of biodiversity, and the responsible management of resources through mission-driven technological solutions

- **Culture**

To develop innovative models, products and services that respond to the cultural challenges of communities, participation, democracy, innovation and inclusion through mission-driven technological solutions

- **Consumption**

To develop products, services or models to improve the consumption footprint and supply chain processes through mission-driven technologies

Which solutions for ours startups?

We select startups able to develop innovative products, services and models capable of responding effectively and via innovative solutions to contemporary societal challenges so to build social progress and and a more sustainable future for our planet:

EDUCATION

Solutions capable of **overcoming barriers** that currently do not guarantee equal access to **education as a means of development**, growth and emancipation.

HEALTH

Solutions to improve the conditions for **staying healthy**, considering the challenges that have emerged in WEF Global Risk Report.

ENVIRONMENT

Solutions to **fight the evolution of climate change**, allowing actions linked to the **conservation of biodiversity** and the responsible use of resources.

CULTURE

Solutions for the **cultural growth of communities**, in terms of **participation, democracy, innovation, decision-making and political inclusion**.

CONSUMPTION

Product and service solutions to improve the consumption footprint in terms of responsibility of **individuals, communities and industries**.

Whom are we looking for?

We are looking for **dedicated and motivated** teams, interested in growing with us to trigger scalable processes of change. We are looking for impact start-ups with the following:

Development Stage

Early stage **startups** with a **validated prototype** or a **product on the market**.

Business ideas, scale-ups (with revenues >€ 4M/year) **are not our target**

Legal Entity

We accept applications both from established companies (innovative startups, SIAVS, S.r.l.), and from companies still in the constitution phase

Social Innovation

We are interested in **intentional, additional and measurable social impact** startups with a **highly innovative** product/service/model.



What do we offer?

SocialFare is the first Centre for Social Innovation in Italy and a MISE (*Ministry for Business and Made in Italy*)-c Certified Incubator. The selected social impact startups will get access to:



4 months of intense acceleration

Full time off and on line program at Rinascimenti Sociali in Torino



Investment up to €125K

In exchange for share in equity between 7% and 15%



Dedicated acceleration team

Service design, business planning, investment readiness and social impact assessment experts



Networking with over 50 mentors and investors

Access to our prestigious network of impact investors, mentors and advisors



Desk in the co-working and meeting rooms

Access to events taking place in our premises in the center of Turin

Program milestones



Why to apply?

Since 2016 we have dealt with the launch and implementation of **17 acceleration programmes** accompanying **110 social impact startups** which have raised **funding for €43 M** to date.

Over 84% of the startups funded by **SocialFare Seed**, since 2017 to-date, have **successfully received further funding after our investment**.

Thanks to our multidisciplinary team's expertise and to the prestigious network of mentors, advisors and impact investors we are able to offer **a unique expert advice programme** and **equity investment** for the generation of impact entrepreneurs.



We invest in your impact startup

Through SocialFare Seed



SocialFare Seed invests up to €875K per year in social impact startups accelerated by SocialFare.

SocialFare Seed is a private investment fund that supports startups and businesses accelerated by SocialFare.

If eligible, each startup/business can receive a seed fund of up to **125K€** (**20%** of which to be paid to SocialFare for **acceleration services**) in exchange for a **variable percentage of equity**, according to the valuation of the company.

The investment is paid in cash at the beginning of the program..

SocialFare Seed Shareholders:



Fondazione
Compagnia
di San Paolo

FINDE S.P.A.



FONDAZIONE CRC



SocialFare
Centro per l'Innovazione Sociale

We invest in your impact startup

Startups selected by SocialFare for acceleration will be awarded a seed fund of up to €125K in cash (20% of which to be paid to SocialFare for acceleration services) in exchange for a percentage of equity up to 15%. The investment will be performed by SocialFare Seed S.r.l.



SocialFare Seed is a private company established by impact investors such as the FINDE (Ltd partnership) Family Office, bank foundations such as the Compagnia di San Paolo, the CRC Foundation. SocialFare is also a partner and promotes a systemic model to establish and develop new social entrepreneurship. It is the one and only of its kind in Italy and is extremely innovative.

Convertible funding

The investment will be made as a convertible, that is a non interest-bearing convertible in the startup's equity. A convertible is a finance instrument used in the early stages of a startup given it is a cheap, swift means to gather funds without having to formally add a new equity partner at the start given the costs this entails. The conversion into equity by SocialFare Seed will take place in the event of a good performance of the startup or alternatively if it raises capital from investors in the three years following the signing of the contract.

Resource transfer

Resource transfer will take place in two steps: before the beginning of the acceleration program and on achieving shared objectives.

Contract

There is a standard contract for all startups a draft of which will be sent to the project/business team before the Selection Day, so they may view it. In the event of them being selected and joining the acceleration program the startup undertakes to accept and sign the relevant seed funding agreement/contract.

Type of company

If your business ideas is selected you undertake to establish the company within two months from selection, and to register with the Company Register (Registro delle Imprese).

Total investment and equity share

SocialFare Seed retains the right to vary the exact amount of the investment and the percentage of the equity; these clauses are negotiated with the team upon admission to the acceleration program.

SocialFare Seed Investments

€1,9M invested to-date in social impact startup

Planet Fundamentals



kalata



HOMES4ALL



Futura



Personae



svolta

GENIUS4U

BEFANCYFIT



Exit

wher



NOVISGAMES

Bonusx



SocialFare Startup Acceleration Team

A dedicate expert Team throughout our impact startup acceleration and investment program



Laura Orestano
CEO



Martina Muggiri
Startup Program
Manager



Marco Cornetto
Startup Business
Developer



Filippo Psacharopulo
Investment Manager



Claudia Del Monte
Investment Analyst



Matteo Mascetti
Impact Communication
Lead

Our mentors e advisors

SocialFare avails itself of a prestigious network of out-of-house professional staff for its entrepreneurial acceleration Programmes, including:



Alessandro Ambrosio



Carlo Alberto Danna



Emilio De Lazzari



Danila De Stefano



Federica Falomi



Corrado Ferretti



Sara Galvagna



Igor Calcio Gaudino



Gianluca Manitto



Marco Montrucchio



Claudio Naviglia



Domenico Nesci



Corena Pezzella



Tommaso Puccioni



Pietro Puglisi



Giovanni Ravina



Christian Zegna



Caterina Manolino

Planet Fundamentals Partners



Invitalia, the National agency for Inward Investment, and SocialFare's institutional partner: it **advises our startups on available funding and measures** and **follows them in their application for easy terms** as well as pointing them to networking tools and opportunities for the growth of innovative businesses.



NHOA, SocialFare's technological partner for the **Environmental Sustainability** sector, works alongside our startups **advising** and **mentoring** them developing business solutions in sustainable energy, energy storage, green mobility or related areas.

SocialFare & SocialFare Seed

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Where we are

Torino, via Maria Vittoria 38

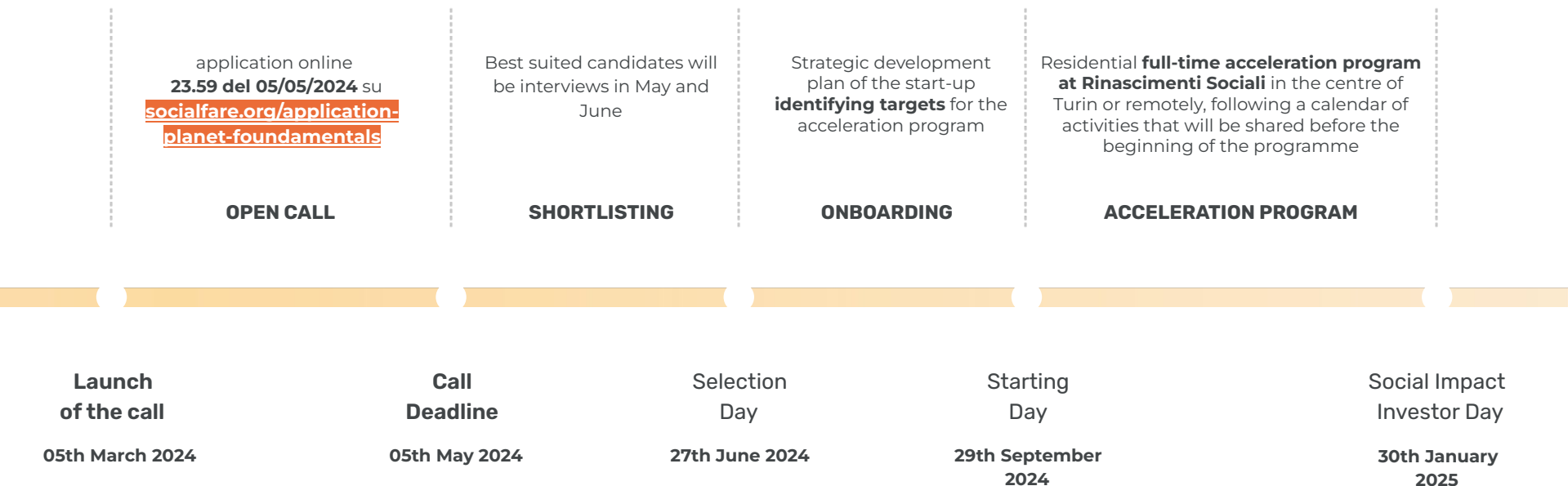


Rinascimenti Sociali

Since 2015 SocialFare has been promoting an innovation and convergence model through Rinascimenti Sociali (Social Renaissance), **a place and convergence network to accelerate social impact knowledge and entrepreneurship in Italy**. It is based in Turin, a socially oriented city by choice, now Italy's point of reference for Social Innovation and startups.

Throughout the program, business and startup teams in acceleration will have a **desk** in the co-working area, and meeting rooms if required.

Program and selection timeline



Please note dates may vary slightly

How to apply

Send your application via Paperform

by 11:59 pm of May 05th 2024

socialfare.org/application-planet-foundamentals



Info

PLANET FUNDAMENTALS is promoted and organized by



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Dear startupper, SocialFare Team welcomes you!

Hereafter the key information about the form:

- The application form can be filled out indistinctly in **Italian or English**.
- The application form is structured with a limited number of mandatory questions (indicated by *).
- We recommend **reading all questions thoroughly before starting to fill out the form**.
- **Once the compilation has started, it is NOT possible to save and resume it at another time.**

For more information about the acceleration program, please read the downloadable announcement at the following link:

<https://socialfare.org/en/planet-foundamentals/>

For any queries about the application form, please write to: fondamenta@socialfare.org