

FOUNDAMENTA#9

For Social Impact Startups

Deadline: 6 January 2020

<https://fondamenta9.paperform.co/>

WHO WE ARE LOOKING FOR

Our acceleration program is reserved for the best business solutions that innovatively respond to contemporary social challenges



Startups

Founded or in the process of, with a tested prototype or product on the market



Enterprises

Whoever distinguishes themselves with a highly innovative product/service offer.
(S.r.l., cooperatives and social enterprises or other legal forms)

WHAT WE OFFER

SocialFare is the first center for Social Innovation in Italy.

We are a certified incubator from MISE and we offer a unique program of acceleration for enterprises with a social impact.



4 months of acceleration

full-time and residential, at Rinascimenti Social, in the heart of Turin.



A seed fund up to 100K€ cash

in exchange for a percentage of equity up to 15%.



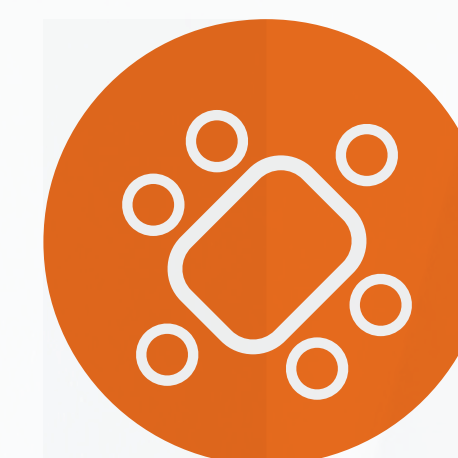
Dedicated Acceleration team

with experts in design, business planning, investment readiness, social impact assessment.



Networking with 50+ mentor and investors

Access to our network of impact investors, mentors and professional journals



Desk in the area co-working and meeting rooms.

Access to events organized in-house at our Turin office.

SOCIAL IMPACT ACCELERATION BY SOCIALFARE

We create a hybrid using *lean startup*, *design thinking* and *systemic design* to accelerate the best social impact startups and enterprises. A dedicated multidisciplinary team works in close contact with the startup to grow and prepare them to secure investments.



Product Service Co-design

We use different approaches, such as systemic design and design thinking to analyze and develop social impact products, services, and models for the market.



Business modeling & Impact assessment

We work to structure business strategy, modeling & development. We define and measure the indicators of social impact.



Networking for scalability

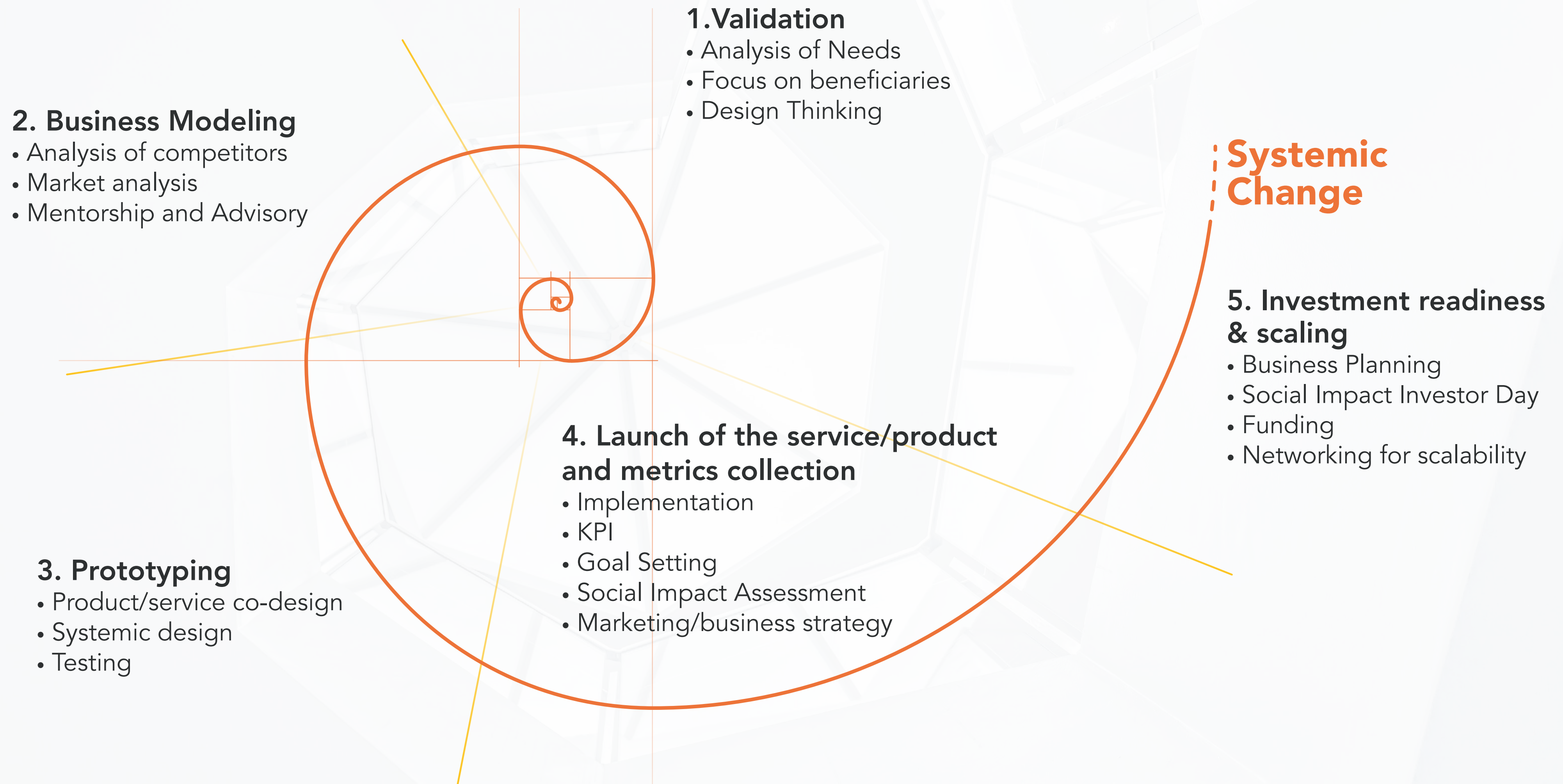
We develop and share specialized and contextual networks to support the startups and enterprises in acceleration.



Investment readiness

We prepare the startups and enterprises to dialog with investors to attract potential investments.

THE STEPS OF THE PROGRAM



IMPACT AREAS

We seek solutions that respond to the challenges of contemporary society in these areas:



WE INVEST IN ACCELERATED ENTERPRISES



SocialFare Seed invests up to € 500,000 / year
in companies and startup accelerated by SocialFare

SocialFare Seed is a private investment fund that supports startups and accelerated by SocialFare.

Every startup/enterprise may receive a **seed fund of up to 100K€**

(of which from 25 to max 35% upon investment ticket, go towards SocialFare for its Acceleration services)
in exchange for a percentage of **equity up to 15%**, relative to the evaluation of the company.

The investment is paid in cash at the beginning of the program.

For further details on the investment contract click here: <http://sociafare.org/how-we-invest>

Gli attori del veicolo:

FINDE



OUR PORTFOLIO | 670K€ INVESTED



Public administration
transparency
30K€ invested
+430K€
investment round



Women safety
61,5K€ invested
+450K€
investment round



Culture & art
46K€ invested
+120K€
investment round



Quality of work
31K€ invested



Ethical fashion
50K€ invested



Cultural heritage
70K€ invested



Services to families
20K€ invested



Healthcare
110K€ invested



Edtech
100K€ invested
+100K€
investment round



Co-housing
100K€ invested



Inclusive gaming
50K€ invested



WE INVEST IN ACCELERATED ENTERPRISES

Each company/startup that enters the acceleration program can receive a **seed fund of up to € 100K** (of which from 25 to max 35% upon investment ticket is to be paid to SocialFare for acceleration services) in exchange for an **equity ratio up to 15%**. The investment is paid in cash starting from the beginning of the program.



SocialFare Seed is a private company founded by impact investors representing family offices as FINDE, banking foundations as Compagnia di San Paolo, la Fondazione Cassa di Risparmio di Cuneo e la Fondazione Mario ed Anna Magnetto and business angels. SocialFare Seed is also owned by SocialFare center for social innovation, promoter of the systemic model in favor of creating and growing new entrepreneurship and represents an innovative and unique model in Italy.

Convertible note

The investment will take place through a convertible, or a non-interest bearing convertible into equity of the startup. The convertible is a financing instrument typically used by startups in early stages because it represents a simple, fast and cheap way to collect the first funds without the need to formally and immediately introduce a new shareholder with all the burdens that this entails. **The conversion into equity by SocialFare Seed** will take place if the startup has good business performance or collects capital from investors in the three years following the signing of the contract.

Transfer of resources

The transfer of resources will take place in **two solutions**: the first at the start of the acceleration program, the second half of the program and on the basis of the achievement of shared objectives.

Contract

The contract is standard for all startups and will be sent - in a draft - to the project/company teams before the Selection Day, so that they can see it. If selected and admitted into the acceleration program, the startup must accept and sign the seed funding contract.

Incorporation

The **business idea** submitted is required to be **incorporated into the company within 2 months** of being accepted into the program, by registering with the Registry of businesses.

Amount of the investment and percentage of equity

SocialFare Seed reserves the right to vary the exact amount of the investment and the percentage of equity; this decision will be communicated to the team at the same time of their admission into the acceleration program.

SELECTION AND PROGRAM TIMELINE



WHERE WE ARE



Rinascimenti
Sociali

Via Maria Vittoria 38,
Turin
www.rinascimentsociali.org

Since, 2015 SocialFare is the promoter of an innovative model of convergence through **Rinascimenti Sociali**, the office and network convergence to accelerate knowledge and entrepreneurship with a social impact in Italy. Its headquarters are in Turin, a social city for vocation, and a point of reference in Italy for Social Innovation and the startups.

For the entire duration of the program, the teams of companies and startups in acceleration can take advantage of a **free desk in the co-working areas** and upon request, meeting rooms.

OUR NETWORK OF CONVERGENCE

Founder



Partner di rete



Partner tecnologico



Partner internazionali



Venture partners



Con il sostegno della



HOW TO APPLY

Application submitted by 11:59 pm on 06/02/2020 on:

<https://fondamenta9.paperform.co/>

Contacts and information

The FONDAMENTA CALL is promoted and managed by

SocialFare | Center for Social Innovation

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Legal headquarters in Via Manzoni 15 10122 Torino, Italy | Tel: 393.1718264



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