FOUNDAMENTA#9

For Social Impact Startups

Deadline: 6 January 2020

https://foundamenta9.paperform.co/

SocialFare

Centro per l'Innovazione Sociale

WHO WE ARE LOOKING FOR

Our acceleration program is reserved for the best business solutions that innovatively respond to contemporary social challenges

Startups

Founded or in the process of, with a tested prototype or product on the market

Enterprises

Whoever distinguishes themselves with a highly innovative product/service offer.
(S.r.l., cooperatives and social enterprises or other legal forms)

SocialFare
Centro per l'Innovazione Sociale

WHAT WE OFFER

SocialFare is the first center for Social Innovation in Italy.
We are a certified incubator from MISE and we offer a unique program of acceleration for enterprises with a social impact.

4 months of acceleration

full-time and residential, at Rinascimenti Social, in the heart of Turin.

A seed fund up to 100K€ cash

in exchange for a percentage of equity up to 15%.

Dedicated Acceleration team

with experts in design, business planning, investment readiness, social impact assessment.

Networking with 50+ mentor and investors

Access to our network of impact investors, mentors and professional journals

Desk in the area co-working and meeting rooms.

Access to events organized in-house at our Turin office.

SocialFare
Centro per l'Innovazione Sociale

SOCIAL IMPACT ACCELERATION BY SOCIALFARE

We create a hybrid using *lean startup*, *design thinking* and *systemic design* to accelerate the best social impact startups and enterprises. A dedicated multidisciplinary team works in close contact with the startup to grow and prepare them to secure investments.

Product Service Co-design

We use different approaches, such as systemic design and design thinking to analyze and develop social impact products, services, and models for the market.

Business modeling & Impact assessment

We work to structure business strategy, modeling & development. We define and measure the indicators of social impact.

Networking for scalability

We develop and share specialized and contextual networks to support the startups and enterprises in acceleration.

Investment readiness

We prepare the startups and enterprises to dialog with investors to attract potential investments.

SocialFare
Centro per l'Innovazione Sociale

THE STEPS OF THE PROGRAM

1.Validation
- Analysis of Needs
- Focus on beneficiaries
- Design Thinking

2. Business Modeling
- Analysis of competitors
- Market analysis
- Mentorship and Advisory

Systemic Change

5. Investment readiness & scaling
- Business Planning
- Social Impact Investor Day
- Funding
- Networking for scalability

4. Launch of the service/product and metrics collection
- Implementation
- KPI
- Goal Setting
- Social Impact Assessment
- Marketing/business strategy

3. Prototyping
- Product/service co-design
- Systemic design
- Testing

SocialFare
Centro per l'Innovazione Sociale

IMPACT AREAS

We seek solutions that respond to the challenges of contemporary society in these areas:

WE INVEST IN ACCELERATED ENTERPRISES

SocialFare seed

SocialFare Seed invests up to € 500,000 / year
in companies and startup accelerated by SocialFare

SocialFare Seed is a private investment fund that supports startups and accelerated by SocialFare.
Every startup/enterprise may receive a **seed fund of up to 100K€**
(of which from 25 to max 35% upon investment ticket, go towards SocialFare for its Acceleration services)
in exchange for a percentage of **equity up to 15%**, relative to the evaluation of the company.
The investment is paid in cash at the beginning of the program.

For further details on the investment contract click here: *http://sociafare.org/how-we-invest*

Gli attori del veicolo: FINDE · Compagnia di San Paolo · FONDAZIONE CRC · Fondazione Magnetto · SocialFare Centro per l'Innovazione Sociale

OUR PORTFOLIO | 670K€ INVESTED

synapta

Public administration transparency
30K€ invested
+430K€ investment round

wher

Women safety
61,5K€ invested
+450K€ investment round

PRS PARATISSIMA PRODUZIONI & SERVIZI

Culture & art
46K€ invested
+120K€ investment round

Ethicjobs

Quality of work
31K€ invested

SEP JORDAN

Ethical fashion
50K€ invested

KALATÀ progetti per fare cultura

Cultural heritage
70K€ invested

mammacult

Services to families
20K€ invested

restorative neurotechnologies

Healthcare
110K€ invested

auLAB Dalla scuola, all'impresa.

Edtech
100K€ invested
+100K€ investment round

HOMERS

Co-housing
100K€ invested

NOVIS

Inclusive gaming
50K€ invested

SocialFare Centro per l'Innovazione Sociale

WE INVEST IN ACCELERATED ENTERPRISES

Each company/startup that enters the acceleration program can receive a **seed fund of up to € 100K** (of which from 25 to max 35% upon investment ticket is to be paid to SocialFare for acceleration services) in exchange for an **equity ratio up to 15%**. The investment is paid in cash starting from the beginning of the program.

SocialFare Seed is a private company founded by impact investors representing family offices as FINDE, banking foundations as Compagnia di San Paolo, la Fondazione Cassa di Risparmio di Cuneo e la Fondazione Mario ed Anna Magnetto and business angels. SocialFare Seed is also owned by SocialFare center for social innovation, promoter of the systemic model in favor of creating and growing new entrepreneurship and represents an innovative and unique model in Italy.

Convertible note

The investment will take place through a convertible, or a non-interest bearing convertible into equity of the startup. The convertible is a financing instrument typically used by startups in early stages because it represents a simple, fast and cheap way to collect the first funds without the need to formally and immediately introduce a new shareholder with all the burdens that this entails. **The conversion into equity by SocialFare Seed** will take place if the startup has good business performance or collects capital from investors in the three years following the signing of the contract.

Transfer of resources

The transfer of resources will take place in **two solutions**: the first at the start of the acceleration program, the second half of the program and on the basis of the achievement of shared objectives.

Contract

The contract is standard for all startups and will be sent - in a draft - to the project/company teams before the Selection Day, so that they can see it. If selected and admitted into the acceleration program, the startup must accept and sign the seed funding contract.

Incorporation

The **business idea** submitted is required to be **incorporated into the company within 2 months** of being accepted into the program, by registering with the Registry of businesses.

Amount of the investment and percentage of equity

SocialFare Seed reserves the right to vary the exact amount of the investment and the percentage of equity; this decision will be communicated to the team at the same time of their admission into the acceleration program.

SocialFare
Centro per l'Innovazione Sociale

SELECTION AND PROGRAM TIMELINE

FOUNDAMENTA#9 CALL

Launch of the call

30/09/2019

Application at *https://foundamenta9.paperform.co*
Submitted by 11:59 pm on 06/01/2020.

Deadline of the call

06/01/2020

PRESELECTION

Candidates who best meet the criteria will be interviewed

from 16 to 24 January 2020 in Turin.

Selection Day

20/02/2020

ONBOARDING

Startups' strategic plan and setup of the Acceleration Program's goals.

Start of the program

30/03/2020

ACCELERATION PROGRAM

The residential acceleration program is full-time, and takes place at Rinascimenti Social, in the heart of Turin, according to the activities calendar shared before the start.

Social impact Investor day

09/07/2020

SocialFare
Centro per l'Innovazione Sociale

WHERE WE ARE

Rinascimenti Sociali

Via Maria Vittoria 38,
Turin
www.rinascimentisociali.org

Since, 2015 SocialFare is the promoter of an innovative model of convergence through **Rinascimenti Sociali**, the office and network convergence to accelerate knowledge and entrepreneurship with a social impact in Italy. Its headquarters are in Turin, a social city for vocation, and a point of reference in Italy for Social Innovation and the startups.

For the entire duration of the program, the teams of companies and startups in acceleration can take advantage of a **free desk in the co-working areas** and upon request, meeting rooms.

OUR NETWORK OF CONVERGENCE

Founder

SocialFare
Centro per l'Innovazione Sociale

Partner di rete

Accademia di Progettazione Sociale Maurizio Maggiora
AIPEC
BTREES
BE—COME
BINARIO 5
Bio4Dreams
Build Up
Consulta Europa
Confcooperative Piemonte Nord
Consiglio Regionale del Piemonte
CPS Culture Politica Società
CSP innovazione nelle ICT
DCF
EduCare associazione
ENGIM
ESCP Europe
experientia
Fondazione per l'Ambiente Teobaldo Fenoglio ONLUS
FullBrand
fits! Fondazione per l'innovazione del terzo settore
Global Shapers Community Turin
gruppo dirigenti Fiat
HANGAR
InnovAree
KAIROS
LabNET Laboratorio Applied Network Science
legacoop Piemonte
MAMACROWD
Associazione microLaB onlus
nesta Italia
Novajo
reseauentreprendre piemonte
Officine Brand
perXmicro
pubcoder
Quotidiano Piemontese
SELLALAB
Associazione Italiana Sharing Economy
SNODI
socialseed
StarBoost
tag Talent Garden torino
Torino Social Impact
UBI comunità
FH+ fondazionehumanplus
torinowireless
Turin School of Local Regulation
VIARTISTI

Partner tecnologico

top IX torino piemonte internet exchange

Partner internazionali

ITC International Training Centre
SIE Social Innovation Europe

Venture partners

Oltre Venture
CLUB degli INVESTITORI
SocialFare seed

Con il sostegno della Compagnia di San Paolo

HOW TO APPLY

Application submitted by 11:59 pm on 06/02/2020 on:

https://foundamenta9.paperform.co/

Contacts and information

The FOUNDAMENTA CALL is promoted and managed by

SocialFare | Center for Social Innovation

Operational headquarters in Via Maria Vittoria 38, 10123 Torino, Italy
Legal headquarters in Via Manzoni 15 10122 Torino, Italy | Tel: 393.1718264

www.socialfare.org/foundamenta/ | Info: foundamenta@socialfare.org

SocialFare
Centro per l'Innovazione Sociale