WE INVEST IN ACCELERATED ENTERPRISES

Each company/startup that enters the acceleration program can receive a seed fund of up to €100K (of which from 25 to max 35% upon investment ticket is to be paid to SocialFare for acceleration services) in exchange for an equity ratio up to 15%.

The investment is paid in cash starting from the beginning of the program.

SocialFare Seed is a private company founded by impact investors representing family offices as FINDE, banking foundations as Compagnia di San Paolo, la Fondazione Cassa di Risparmio di Cuneo e la Fondazione Mario ed Anna Magnetto and business angels. SocialFare Seed is also owned by SocialFare center for social innovation, promoter of the systemic model in favor of creating and growing new entrepreneurship and represents an innovative and unique model in Italy.

The investment will take place through a convertible, or a non-interest bearing convertible into equity of the startup. The convertible is a financing instrument typically used by startups in early stages because it represents a simple, fast and cheap way to collect the first funds without the need to formally and immediately introduce a new shareholder with all the burdens that this entails. The conversion into equity by SocialFare Seed will take place if the startup has good business performance or collects capital from investors in the three years following the signing of the contract.

The transfer of resources will take place in two solutions: the first at the start of the acceleration program, the second half of the program and on the basis of the achievement of shared objectives.

The contract is standard for all startups and will be sent - in a draft - to the project/company teams before the Selection Day, so that they can see it. If selected and admitted into the acceleration program, the startup must accept and sign the seed funding contract.

The business idea submitted is required to be incorporated into the company within 2 months of being accepted into the program, by registering with the Registry of businesses.

SocialFare Seed reserves the right to vary the exact amount of the investment and the percentage of equity; this decision will be communicated to the team at the same time of their admission into the acceleration program.